



**Friends of Farallone
PTA Board Meeting Minutes
March 1, 2005**

Attendees: Deanna Barnes, Janine Barger, Barb Capers, Kathryn Farbstein, Nina Greely, Dolores Goulet, Marian Lacey, Wendy Padua, Debbie Silveria

1. **Call to Order:** The meeting was called to order at 6:40 pm.
2. **Approval of Minutes:** A motion was made by Debbie Silveria to approve minutes from February 1, 2005 and passed unanimously.

3. Treasurer's Report: Dolores Goulet

Dolores researched returns on Money Market Accounts and CD's and found Money Markets were approximately 1%, CD's were higher depending on the amount and length of CD, probably 2.5%. Dolores will leave about \$10K in the checking and the excess of approximately \$20K (Music & Art Funds) will be put in CD's. The funds will be due in September to pay instructors, but the \$20K can earn interest until that time.

Approval of CD Investment: A motion was made by Kathryn Farbstein to allow Dolores to remove excess money out of the checking account and purchase certificates of deposit because they earn more than Market Accounts. The motion passed unanimously.

Action: Wendy to find out if PTA receives any funds from the Auction.

Action: Marian to work with Dolores to get a handle on what funds are actually available to the PTA

4. President's Report: Marian Lacy

- a. Identified Nominating Committee: Carol, Deanna, Mitzi, Nina, Wendy
- b. Need volunteer/s to handle Innsbrook Fundraiser. It's the PTA's biggest fundraiser and the position needs to be filled prior to September.
- c. Marian will send a description of all the PTA positions to the Board.
- d. Most critical positions to fill: Executive VP and Treasurer. (If positions can be filled soon they can learn from Marian and Dolores next year for following year.)

5. Ocean's Week

- a. Still need more volunteers
- b. Need to get Room Reps involved
- c. The curriculum this year is exceptional.

6. Board Meeting adjourned at 7:10 PM.